

State owned companies in a changing climate

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Climate change is a great challenge

- **One of the greatest challenges of our time**
- **Strategic and long-term work in many areas is necessary in order to cope with climate change**
- **Governments vision for Sweden:**
 - A sustainable and resource effective energy supply and no net emissions of greenhouse gases into the atmosphere in 2050

The Government is one of Sweden's Largest Business Owners

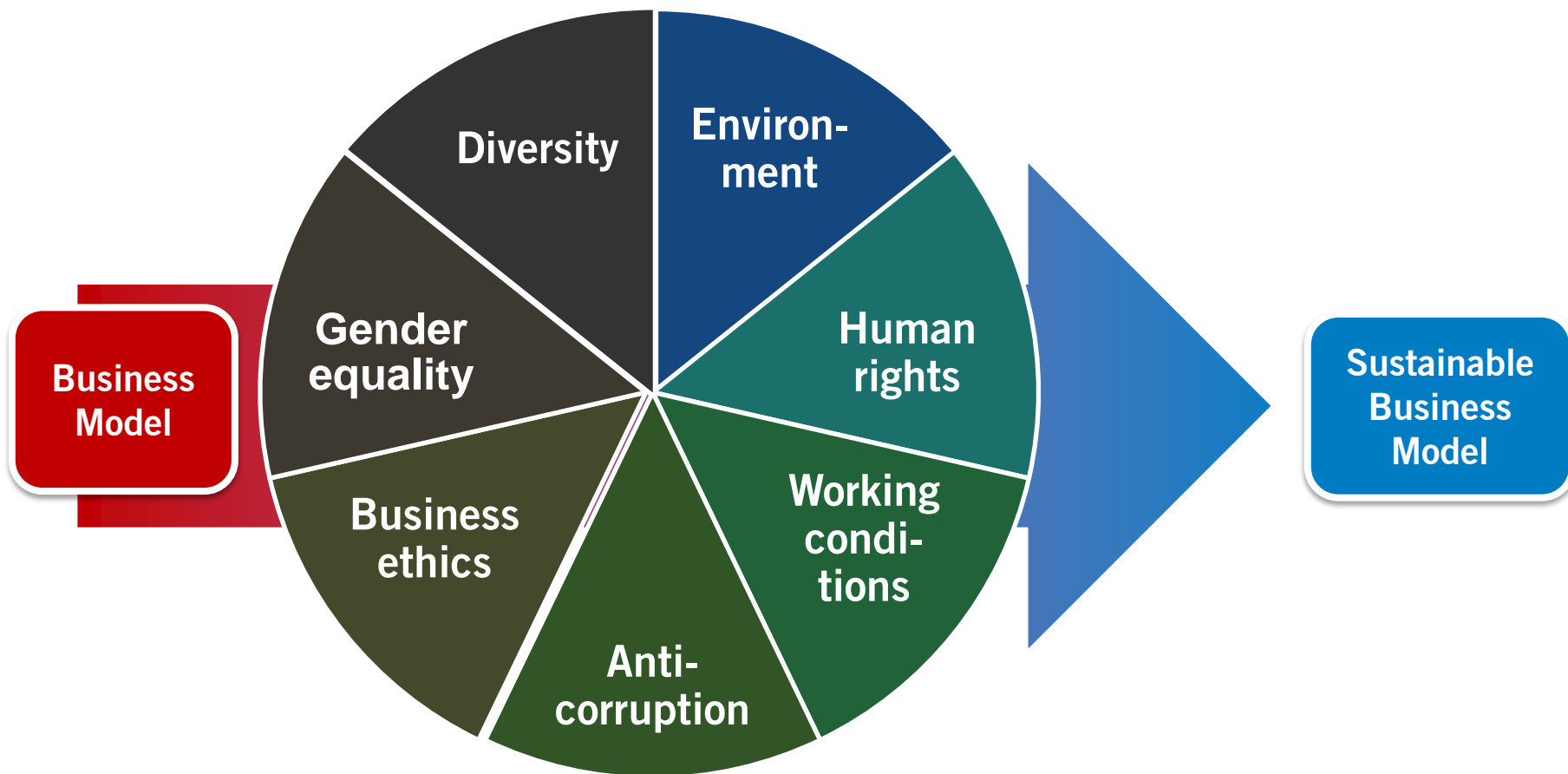
- **53 companies**
 - 42 fully-owned
 - 11 partly-owned
 - Three publicly listed
 - Great diversity between companies
- **Estimated value SEK 570 bn (almost 70 bn euro)**
- **One of Sweden's largest employers**

Sustainability creates value

- **Responsible management of questions relating to sustainability increases value of companies**
 - Climate change
 - Anti corruption
 - Values and business ethics
- **State owned companies should act admirably – a question of trust**
- **Government can change attitudes in other parts of society**

Sustainable Business

Analysis of Business and Risks Potential



State owned companies to adopt targets on sustainability

- **Sustainability reporting (Global Report Initiative) mandatory since 2007**
- **Board of directors since 2012 responsible to define and determine sustainability targets and strategies**
 - Few and comprehensive targets
 - Relevant to the businesses and sustainability challenges of each company
 - Long term and challenging
 - Should be possible to monitor
 - Clear and easy to communicate
 - No specific targets on CO2 emissions

Some targets relating to climate change

- **LKAB**
 - CO₂-emission per ton of finished products should be reduced from 27 kg in 2011 to 17 kg by 2020
- **Vattenfall**
 - Reduce CO₂-emissions to 65 million tonnes by 2020 (from 85 million tonnes 2012)
- **PostNord**
 - Reduce CO₂-emissions by 40 per cent from 2009 to 2020

Summary

- **Climate change one of the biggest questions of this generation**
- **State owned companies should be role models**
- **Sustainability targets has to be set by each company depending on its circumstances**