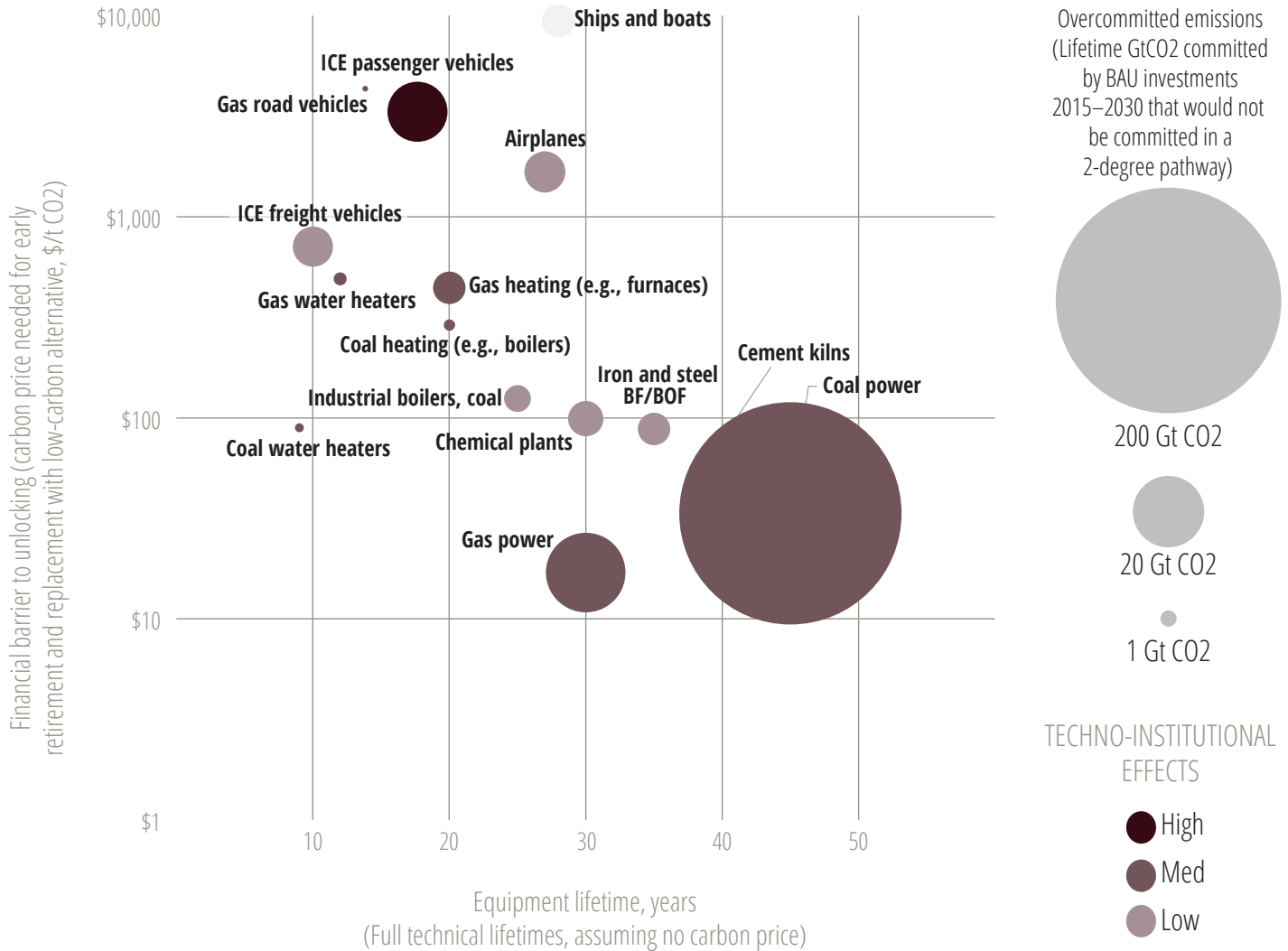


Figure 1. Global Assessment of Carbon Lock-In Risks by Fuel and Sector



Note: ICE = internal combustion engine; BAU = business-as-usual; BF = blast furnace; BOF = basic oxygen furnace.

Source: See Erickson et al. (2015) for further detail about how financial barriers, equipment lifetimes, and techno-institutional effects were assessed.